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Contact: **All Aboard Florida**
Rosalie Hagel, M Silver//Finn Partners
allaboardflorida@finnpartners.com
954/765-3636 (office)
954/258-5859 (mobile)

ALL ABOARD FLORIDA MARKS ANOTHER MILESTONE WITH UNVEILING OF WEST PALM BEACH STATION

*Return of Passenger Rail Poised to Create New Economic and Tourism Opportunities,
As Did Henry Flagler More than 100 Years ago*



From Left to Right: Priscilla A. Taylor, Palm Beach County Mayor; Michael Reininger, President and Chief Development Officer, All Aboard Florida; Jeri Muoia, West Palm Beach Mayor

Coral Gables, FL (July 21, 2014) – Palm Beach County Mayor Priscilla A. Taylor and West Palm Beach Mayor Jeri Muoio joined All Aboard Florida executives today to reveal designs for All Aboard Florida's new West Palm Beach station, planned and designed by Skidmore, Owings & Merrill LLP (SOM) in association with Zyscovich Architects. Commemorating yet another significant milestone in the project's ongoing progress, All Aboard Florida's West Palm Beach station stands at the historic center of a project that is furthering Henry Flagler's vision for Florida and taking another step toward bringing express passenger rail back to Florida.



The nearly 60,000 square foot future station and platform in downtown West Palm Beach will be located between Datura and Evernia Streets, with CityPlace and the Kravis Center for the Performing Arts Center to the south, and the government center district and Clematis Street to the north. This strategic location will act as a new gateway into the city and Palm Beach County. It will also strengthen links to the existing Tri-Rail and Amtrak stations

and connect with the neighborhood's vehicular trolley and pedestrian networks, creating a new transportation hub for the West Palm Beach area.

"We are excited at what our vision of the future holds for West Palm Beach and Palm Beach County," said P. Michael Reininger, President and Chief Development Officer of All Aboard Florida. "Passenger rail has been integral to the history of Florida, and we have arrived at a point in time where it will once again take on a transformational role – creating connectivity, representing a unique collaboration between the private and public sectors, and stimulating job creation and economic impacts. We have been working closely with the city staff to develop a station and overall master plan that makes the downtown area even more dynamic. We fully expect this underdeveloped part of the city to see a dramatic change with new development that will be spurred by the transit activity we are leading."

Each of All Aboard Florida's three planned stations in South Florida (Miami, Fort Lauderdale and West Palm Beach) will serve as key portals and iconic destinations within the city and provide a hub of transportation. As part of the urban infrastructure of each area, the stations are expected to generate significant economic impact to the state. Economists estimate that All Aboard Florida will add more than \$6 billion to Florida's economy over the next eight years, including \$164 million in economic impact for Palm Beach County through 2021. More than 1,200 jobs will be created in Palm Beach County through the construction of the station and the rail line.

"All Aboard Florida's West Palm Beach station will stimulate our local economy and drive new tourism to our county and region. It will also create more than 1,200 jobs during construction and implementation for all cities along the route," said Palm Beach County Mayor Priscillia A. Taylor. "This transformative project will catalyze significant economic growth in Palm Beach County, in South Florida and statewide."

"There is no doubt as to the benefit an All Aboard station will bring to our city, and we continue to look forward to the economic impact for our city," said West Palm Beach Mayor Jeri Muoio. "Together with other projects underway or in the planning stage, the All Aboard station will be a key component in the redevelopment of our Quadrille Boulevard corridor. The city and All Aboard Florida continue to meet on a regular basis and continue to work on the remaining details of the project."

"This project is an exceptional opportunity to contribute to the vibrancy of downtown West Palm Beach," states Roger Duffy, Design Partner at SOM. "Our design creates a new gateway for the city - one that is both seamlessly woven into the urban fabric and reflective of All Aboard Florida's transformative vision."

"The new station will tie together the historic fabric of Clematis Street with the energy of City Place. That new location will be a nexus for downtown and provide direct and efficient connectivity to the hubs of Orlando and Downtown Miami," said Bernard Zyscovich, Founder and CEO, Zyscovich Architects. "The station will be a catalyst for redevelopment, enhancing the opportunities for additional Transit Oriented Development on the west side of downtown."

About All Aboard Florida

All Aboard Florida is an intercity passenger rail project being developed by Florida East Coast Industries, Inc. (FECI) — owner of Florida's premier passenger rail corridor — that will connect Miami to Orlando with intermediate stations in Fort Lauderdale and West Palm Beach. This rail service will give Floridians and visitors a viable transportation alternative to congested highways and airport terminals. All Aboard Florida will provide a high-quality experience for passengers and will be the first privately owned, operated, and maintained passenger rail system in the United States. For more information, visit www.AllAboardFlorida.com.

About Florida East Coast Industries

Florida East Coast Industries, LLC (FECI) is one of Florida's oldest and largest full-service commercial real estate, transportation, and infrastructure companies. Headquartered in Coral Gables, Fla., FECI has a rich history dating back over a century. Mr. Henry Flagler first established a predecessor company in 1892, which became a pioneer in the development of Florida's eastern coast. Today, FECI continues to transform Florida as the parent company to four distinct business lines including Flagler, a full-service commercial real estate company; All Aboard Florida, the United States' first privately owned and operated intercity passenger rail system; Flagler Global Logistics, an integrated logistics company that offers a wide range of logistics services and real estate solutions; and Parallel Infrastructure, a leader in third-party Right of Way (ROW) investments and management services. FECI is owned by private equity funds managed by affiliates of Fortress Investment Group, LLC. For more information, visit www.feci.com.

About Skidmore, Owings & Merrill LLP

Skidmore, Owings & Merrill LLP (SOM) is one of the leading architecture, interior design, engineering, and urban-planning firms in the world, with a 75-year reputation for design excellence and a portfolio that includes some of the most important architectural accomplishments of the 20th and 21st centuries. Since its inception, SOM has been a leader in the research and development of specialized technologies, new processes and innovative ideas, many of which have had a palpable and lasting impact on the design profession and the physical environment. The firm's longstanding leadership in design and building technology has been honored with more than 1,700 awards for quality, innovation, and management. The American Institute of Architects has recognized SOM twice with its highest honor, the Architecture Firm Award—in 1962 and again in 1996. The firm maintains offices in New York, Chicago, San Francisco, Los Angeles, Washington, D.C., London, Hong Kong, Shanghai, Mumbai and Abu Dhabi.

About Zyscovich Architects

Zyscovich Architects is an international master planning, architecture and interior design firm with offices in Miami, Orlando, New York City and Bogotá. The firm's innovative approach to planning, Real Urbanism®, embraces the history and economics of a community to create a unique vision that brings tangible value and improved quality of life to the area. The firm's commitment to customized solutions is also evident in its award-winning architectural design work for both public and private clients. Zyscovich's broad range of experience includes large-scale mixed-use, transportation, educational, commercial, retail, and multi-family residential and hospitality projects.

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