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ALL ABOARD FLORIDA UNVEILS MIAMI STATION DESIGNS BY SKIDMORE, OWINGS & MERRILL

Unprecedented infrastructure investment will transform Florida's transportation landscape

Miami, FL (May 28, 2014) – Miami Mayor Tomás Pedro Regalado and Miami-Dade County Mayor Carlos A. Gimenez joined *All Aboard Florida* executives today to unveil designs for *All Aboard Florida's* new multimodal hub in Miami, which was planned and designed by Skidmore, Owings & Merrill LLP (SOM).

All Aboard Florida, a wholly owned subsidiary of Florida East Coast Industries, is the only privately owned, operated and financed express intercity passenger rail project of its kind being developed in the United States. *All Aboard Florida's* 235-mile network of rail lines will connect South Florida to Central Florida, with intercity stops and stations in Fort Lauderdale and West Palm Beach, providing a vital new service for Florida residents, business people and visitors. The project is estimated to eliminate more than three million cars from the region's roadways each year.

The transit-oriented development encompassing nearly three million square feet will span two sites; a nine-acre transportation hub in downtown Miami just east of Miami-Dade County Hall, and a two-acre site in Historic Overtown. The transportation hub will include mixed-use development with residential, office, commercial, and a retail concourse, while serving as a connector between All Aboard Florida's passengers and Miami's existing public transport systems. The Overtown site will also be a mixed-use development with retail, commercial and parking to support and enhance the transportation hub.

In Miami, the passenger rail system will be elevated 50 feet to align with existing public transportation systems, with retail spaces located beneath the tracks. This bold and innovative design allows thru-streets to remain open to traffic and creates an atmosphere of walkability, while creating a landmark terminal—a symbol of a 21st-century Miami.

"All Aboard Florida will be one of the most transformative projects for the City of Miami," said City of Miami Mayor Tomas Regalado. "This multibillion dollar, private investment will spur economic and tourism growth in our downtown and the Historic Overtown community, resulting in the creation of thousands of jobs and hundreds of millions of dollars in economic impact."

Said Michael Reininger, President and Chief Development Officer of All Aboard Florida, "Millions of commuters and local residents will benefit from the Miami station. All Aboard Florida provides a fast and convenient transit

alternative while integrating transportation infrastructure with mixed use development to serve as a catalyst for economic vitality in a city that is quickly becoming a model for urban living.”

Each of All Aboard Florida’s three planned stations in South Florida (Miami, Fort Lauderdale and West Palm Beach) will serve as both gateways to their respective cities, and as key portals and iconic destinations with terminals featuring spaces to shop, eat and connect. As part of the urban infrastructure, the stations are expected to generate significant economic impact to the State. Economists estimate that *All Aboard Florida* will add more than \$6 billion to Florida’s economy over the next eight years, including \$1.3 billion in economic impact for Miami-Dade County through 2021.

“As Miami-Dade County’s population and visitorship continue to grow, we must partner with the private sector to deliver services, such as transportation, to sustain this anticipated growth. All Aboard Florida is one of the best examples of public-private partnership that will help generate new tourism and business opportunities,” said Miami-Dade County Mayor Carlos Gimenez.

“This project is a true celebration of the power and potential of transit-oriented development,” stated Roger Duffy, Design Partner at SOM. “We are excited to work with *All Aboard Florida* to realize this vibrant infrastructural undertaking, unparalleled in its scope, scale and vision.” Florida-based Zyscovich Architects is serving as the project’s Associate Architect and Planner.

SOM has more than seven decades of experience in planning, designing, and implementing large-scale city-building projects that combine transportation infrastructure with urban mixed-use development. In the past twenty years, SOM has completed more than \$5 billion dollars worth of transportation construction projects including complex intermodal and multi-modal facilities, subway and rail stations, ferry terminals, entire airports and more than a dozen airport terminals. Most recently, SOM designed Denver Union Station, a comprehensive and connected intermodal transportation hub and urban transit-oriented neighborhood in Colorado. The project, which opened this month, has already triggered more than \$1 billion in private mixed-use investment on surrounding property.

About All Aboard Florida

All Aboard Florida is an intercity passenger rail project being developed by Florida East Coast Industries, Inc. (FECI) — owner of Florida’s premier passenger rail corridor — that will connect Miami to Orlando with intermediate stations in Fort Lauderdale and West Palm Beach. This rail service will give Floridians and visitors a viable transportation alternative to congested highways and airport terminals. All Aboard Florida will provide a high-quality experience for passengers and will be the first privately owned, operated, and maintained passenger rail system in the United States. For more information, visit www.AllAboardFlorida.com.

About Florida East Coast Industries, Inc.

Florida East Coast Industries, Inc. (FECI), through its subsidiaries and affiliates, is one of Florida’s oldest and largest integrated, full-service real estate and infrastructure companies. Headquartered in Coral Gables, FL, FECI has a rich history dating back over a century when Henry Flagler first established the company which became a pioneer in the development of Florida’s eastern coast.

About Zyscovich Architects

Zyscovich Architects (Zyscovich) is an international master planning, architecture, and interior design firm with offices in Miami, West Palm Beach, Orlando, New York City, Bogotá, and Tobago. The firm’s innovative approach to planning, Real Urbanism™, embraces the history and economics of a community to create a unique vision that brings tangible value and improved quality of life to the area. The firm’s commitment to customized solutions is also evident in its award winning architectural design work for both public and private clients. Zyscovich’s broad range of experience includes large-scale mixed-use, transportation, educational, commercial, retail, multi-family residential, and hospitality projects.

About Skidmore, Owings & Merrill LLP

Skidmore, Owings & Merrill LLP (SOM) is one of the leading architecture, interior design, engineering, and urban-planning firms in the world, with a 75-year reputation for design excellence and a portfolio that includes some of the most important architectural accomplishments of the 20th and 21st centuries. Since its inception, SOM has been a leader in the research and development of specialized technologies, new processes and innovative ideas, many of which have had a palpable and lasting impact on the design profession and the physical environment. The firm's longstanding leadership in design and building technology has been honored with more than 1,700 awards for quality, innovation, and management. The American Institute of Architects has recognized SOM twice with its highest honor, the Architecture Firm Award—in 1962 and again in 1996. The firm maintains offices in New York, Chicago, San Francisco, Los Angeles, Washington, D.C., London, Hong Kong, Shanghai, Mumbai and Abu Dhabi.

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